



Date **10 Mar 2023** Friday
Time **10:29 AM**

LME BASE METAL / PRECIOUS METAL MORNING REPORT

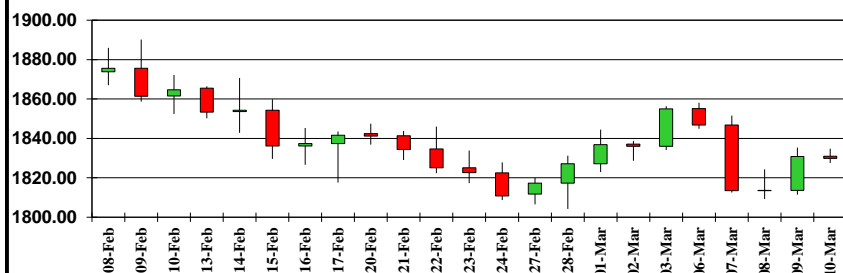
METAL	LME 3-Mth Price (\$/Ton)						Cash-3M	M.A.(Closing)			RSI	MCX Last	Pre. Day's MCX Price (Rs/KG)				
	Last	Open	High	Low	P.Close	Cash Settl.(Off)	Spread	10 Days	30 Days	14 Days		Price	Open	High	Low	Close	
Copper	8764	8828	8834	8760	8853	8807/8808	-5	8901	8964	37.78		746.25	752.60	757.15	749.55	753.95	
Alum	2310	2324	2328	2310	2328	2290/2291	-47	2370	2443	25.45		204.15	206.40	206.75	205.15	205.30	
Nickel	23269	-	-	-	23269	23200/23225	-213	24448	26562	24.61		0.00	-	-	-	2097.50	
Zinc	2925	2974	2974	2925	2974	2966.5/2967.5	21	3009	3101	30.77		259.60	262.30	264.20	261.40	263.00	
Lead	2078	2082	2083	2075	2084	2075/2076	-2	2107	2104	37.10		182.20	182.40	182.80	181.90	182.35	
Tin	22635	23205	23205	22635	23351	23000/23005	-203	24356	26428	15.34		1248	-	-	-	-	

LME Copper Daily Chart



BASE METALS: (1) The base metal sector is currently trading lower than it did at the start of the day. Tin is the worst performer, down -2.60 percent, while lead is trading practically flat, down 0.26 percent. (2) According to US figures, the number of new unemployment claims increased more than predicted last week. The market anticipates that labour market weakness will lower the likelihood of the Federal Reserve quickening the pace of interest rate rises. At this time traders factored all the things and the dollar started to get strengthened due to upcoming Non-farm payroll data scheduled today. The jobs report is expected to show that non-farm payrolls increased by 205,000 in February. (3) Xi Jinping on Friday secured a precedent-breaking third five-year term as China's president as he tightens his grip as the country's most powerful leader since Mao Zedong. (4) Oil prices were little changed as traders remained wary about the US Federal Reserve's frequent and higher rate rises, which have prompted a fall in energy prices over the previous three days. (5) Base metals may continue to trade at the lower side of its current trading range.

Spot Gold Daily Chart



PRECIOUS METALS: Gold prices are trading at the higher end of their current range after the dollar fell after data indicated that weekly U.S. unemployment claims increased more than expected, raising optimism that a deteriorating labour market could pave the way for the Federal Reserve to lift interest rates more slowly. The non-farm payrolls figures for February are coming later in the day and will be widely watched for clues on the Fed's monetary policy path. Nonfarm payrolls are estimated to have climbed by 205,000 in February, according to the employment report. Gold prices may fluctuate between \$1821 and \$1842 till the US trading day begins.

COMMODITY	Last	Open	High	Low	P.Close	Change	%Change	M.A. (Closing)		RSI	Currency Updates			Equity Indices		
								10 Days	30 Days	14 days	USD/INR Spot	82.02	Index	Last	Chg.	
SPOT GOLD	1830	1831	1835	1828	1831	-1.22	-0.07	1831	1853	45.28	\$/Rs NSE MAR	82.11	BSE	59080	-726	
SPOT SILVER	19.94	20.07	20.14	19.90	20.07	-0.13	-0.67	20.58	21.66	21.47	Ccy	v/s \$	v/s INR	NSE	17388	-201
NYMEX C.OIL	75.11	75.65	75.78	75.03	75.72	-0.61	-0.81	77.38	77.26	43.07	EUR	1.0593	86.9090	CHINA	3238	-38
MCX GOLD	55300	55325	55360	55270	55301	-1.00	0.00	55484	56295	59.30	GBP	1.1926	97.8460	H'SENG	19435	-491
MCX SILVER	61479	61750	61750	61353	61984	-505.00	-0.81	62943	65494	48.63	YEN	136.56	60.0747	FTSE	7880	-50
MCX C. OIL	6180	6264	6264	6171	6277	-97	-1.55	6370	6376	44.02	CNY	6.9644	11.7781	DAX	15633	1
MCX N. GAS	207.3	206.4	207.7	205.9	209.2	-1.90	-0.91	219.90	208.81	36.76	AUD	0.6597	54.1240	DOW	32255	-544

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